



## **Access Health and Community**

**ABN 82 136 672 681**

Financial report

For the year ended 30 June 2018

### **Pitcher Partners**

Level 13

664 Collins Street

Docklands VIC 3008

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**ACCESS HEALTH AND COMMUNITY**

**ABN 82 136 672 681**

**DIRECTORS' REPORT**

The directors present their report together with the financial report of Access Health and Community for the year ended 30 June 2018 and auditor's report thereon. This report has been prepared in accordance with Australian Accounting Standards.

**Directors' names**

The names of the directors in office at any time during or since the end of the year are:

Kathryn Arndt

Joanne Booth (Resigned 22 November 2017)

Diana Brown

Rod Davitt (Resigned 4 April 2018)

Kerry Grabau

John Michailidis

Maxine Morand (Resigned 30 August 2017)

Alan Studley

Peter Turner

The directors have been in office since the start of the year to the date of this report unless otherwise stated.

**Results**

The deficit of the company for the year amounted to \$107,315 (2017: surplus of \$1,267,383).

**Significant changes in state of affairs**

There were no significant changes in the company's state of affairs that occurred during the financial year, other than those referred to elsewhere in this report.

## **ACCESS HEALTH AND COMMUNITY**

**ABN 82 136 672 681**

### **DIRECTORS' REPORT**

#### **Principal activities**

The principal activities of Access Health and Community involve the provision of primary health care services primarily in the cities of Yarra, Manningham and Boroondara. These services include:

- Accredited bulk billing allied health/medical clinics located at:
  - 283 Church Street, Richmond
  - 378 Burwood Road, Hawthorn
  - 7 Samarinda Avenue, Ashburton
  - Headspace: Hawthorn, 360 Burwood Road, Hawthorn
- Community Dental Clinic at 7 Samarinda Avenue, Ashburton.
- Allied health, nursing services and health promotion activities at:
  - 283 Church Street, Richmond
  - 378 Burwood Road, Hawthorn
  - 7 Samarinda Drive, Ashburton
  - 1020 Doncaster Road, East Doncaster
  - 44 Balmoral Avenue, Lower Templestowe
- Drug and alcohol counselling services for the Eastern Metropolitan region of Melbourne in partnership with Eastern Health - Turning Point, Salvo Eastcare and Monashlink Community Health Service.
- Commonwealth Home Support Program funded carer support services.
- Planned Activity Groups and social support activities at:
  - 283 Church Street, Richmond
  - 32 Henry Street, Hawthorn.
  - 584 Glenferrie Road, Hawthorn
  - 687 Doncaster Road, Doncaster
  - 37 Wetherby Road, Doncaster
- Hawthorn Community House and Occasional Child Care Service located at 39 William Street, Hawthorn and 32 Henry Street, Hawthorn.
- Early Childhood Intervention Services at 44 Balmoral Avenue, Lower Templestowe.

**ACCESS HEALTH AND COMMUNITY**

**ABN 82 136 672 681**

**DIRECTORS' REPORT**

**Information on directors**

**Kathryn Arndt**

Qualifications Bachelor of Business (HRM)  
Graduate Diploma (OHS)  
Member of the Australian Institute of Company Directors

Experience CEO and non-executive Board Director with experience across health services and community-based organisations, FMCGs, financial services, and industry associations; CEO, The Victorian Local Governance Association (VLGA); Member of the Victorian Ministerial Council on Women's Equality; Non-Executive Director, Diabetes Australia Victoria (DAV); Company Secretary, Royal Melbourne Tennis Club (RMTC).

Special responsibilities Chair, Governance Committee

**Joanne Booth**

Qualifications Graduate Australian Institute Company Directors  
Master Public Health  
Graduate Diploma Occupational Health  
Graduate Certificate Internal Audit  
Bachelor Arts  
Practitioners Certificate Mediation  
Certificates General and Advanced Nursing

Experience Former Chief Executive Officer in health, public and not-for-profit agencies.  
Various appointments as board chair, non-executive director and independent member on audit, risk and nominations committees.  
Governance and Risk Consultant in Melbourne and Regional Victoria.

**Diana Brown**

Qualifications Bachelor of Psychology, AMICDA

Experience Non-Executive Director  
A business and technology strategist with over 25 years' experience in delivering technology led change in a range of corporate and not for profit environments. Working with Infoxchange, Diana led the design and delivery of Ask Izzy, an award winning cross sector collaborative initiative connecting people in need with services.  
Diana joined the Board in November 2014.

Special responsibilities Chair, Quality and Risk Committee

**ACCESS HEALTH AND COMMUNITY**

**ABN 82 136 672 681**

**DIRECTORS' REPORT**

**Information on directors (Continued)**

**Rod Davitt**

Qualifications Bachelor Economics, Bachelor Business (Accounting)  
Fellow Certified Practising Accountant  
Graduate Australian Institute Company Directors

Experience Extensive experience across industries with leading Australian and international organisations resolving a diverse range of strategic, structural and operational issues resulting in improvements in performance, market position and/or reputation.  
Non Executive Director Manningham Community Enterprises.

**Kerry Grabau**

Qualifications Bachelor of Arts  
Diploma of Education  
Bachelor of Social Work

Experience Extensive experience in employee health and organisational wellbeing  
Expertise in industrial relations, including negotiation of agreements  
Knowledge, involvement and commitment to the community, especially the City of Yarra  
Secondary Teacher  
Educational Management  
Statewide Committees on Student and Teacher Welfare  
Member Teaching Service Appeals Board  
Member of School Councils

Special responsibilities Governance Committee member

**ACCESS HEALTH AND COMMUNITY**

**ABN 82 136 672 681**

**DIRECTORS' REPORT**

**Information on directors (Continued)**

**John Michailidis**

Qualifications	Bachelor of Science Diploma In Education Executive MBA Harvard University Member of the Australian Institute of Company Directors
Experience	Performance driven leader and CEO in business transformation, entrepreneurship, translation and commercialisation. Broad experience and expertise in strategic planning, organisational growth, business development. Director, JEM Pharmaceuticals Pty Ltd Non-executive Director, Australian Diabetes Educators Association  Previous positions: Managing Director, Teva Pharma Australia Pty Ltd Non-Executive Director, Australian Diabetes Educators Association CEO Orphan Australia Pty Ltd CEO Avipep Pty Ltd President and CEO Roche Korea Ltd Business Director and Global Head of Nephrology/Oncology Franchise F. Hoffmann La Roche
Special responsibilities	Chair, Audit Committee

**Maxine Morand**

Qualifications	Bachelor of Arts Masters of Arts Preliminary (Hons) Graduate Australian Institute of Company Directors
Experience	Member of the Victorian Parliament (2002-2010) Minister for Children, Early Childhood Development and Women's Affairs (2007-2010). CEO of Breast Cancer Network Australia Chair Board of Directors, Peter MacCallum Cancer Centre (current)

**Alan Studley**

Qualifications	Masters of Business Administration Graduate Diploma Management Systems Bachelor Business (Accounting / Marketing)
Experience	Consultancy and management positions in health and financial sector, community based organisations, director positions with Revenue Clearing House, Sausage Software, Hospital Superannuation Board, Metropolitan Ambulance Service and Victorian Hospitals Association.
Special responsibilities	Quality and Risk Committee Member Audit Committee Member

**ACCESS HEALTH AND COMMUNITY**

**ABN 82 136 672 681**

**DIRECTORS' REPORT**

**Information on directors (Continued)**

**Peter Turner**

Qualifications

Masters of Health Administration  
 Diploma of Business – Accounting  
 Fellow of CPA Australia (FCPA)  
 Fellow of the Australian Institute of Management (FAIM)  
 Associate Fellow of the Australian College of Health Service Management  
 Member of the Australian Institute of Company Directors

Experience

Mr Turner is the Managing Director of Independence Australia. He has worked in a range of senior management positions in the health and community services industry for over 25 years in the public, private and not-for-profit sectors. He is a Harvard Club Fellow, an Alumnus of Leadership Victoria, a volunteer Surveyor for the Australian Council on Healthcare Standards, and has also served as the pro-bono Chief Executive of a charitable trust.

Mr. Turner has extensive experience in corporate governance, capital, service planning and the management of health and community services. He has special interests in corporate governance and risk management.

Special responsibilities

Chairman

**Meetings of directors**

Directors	Directors' meetings		Audit committee meetings		Quality and Risk committee meetings		Governance committee meetings	
	Number eligible to attend	Number attended	Number eligible to attend	Number attended	Number eligible to attend	Number attended	Number eligible to attend	Number attended
Kathryn Arndt	11	9	3	1	-	-	2	2
Joanne Booth	5	4	-	-	2	2	-	-
Diana Brown	11	8	-	-	4	4	-	-
Rod Davitt	8	6	4	3	-	-	-	-
Kerry Grabau	11	10	-	-	-	-	4	4
John Michailidis	11	10	4	4	-	-	3	2
Maxine Morand	2	2	-	-	-	-	1	1
Alan Studley	11	10	7	5	4	4	-	-
Peter Turner	11	9	-	-	-	-	-	-

DIRECTORS' REPORT

**Members guarantee**

The company is incorporated under the *Corporations Act 2001* and is a company limited by guarantee. If the company is wound up, the Constitution states that each member is required to contribute to a maximum of \$10 each towards meeting any outstandings and obligations of the company. At 30 June 2018 the number of members was 140 (2017: 140). The combined total amount that members of the company are liable to contribute if the company is wound up is \$1,400 (2017: \$1,400).

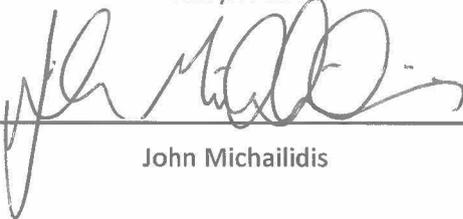
**Auditor's independence declaration**

A copy of the auditor's independence declaration under APES 110 *Code of Ethics for Professional Accountants* in relation to the audit for the financial year is provided with this report.

Signed on behalf of the board of directors.

Director: \_\_\_\_\_  


Kathryn Arndt

Director: \_\_\_\_\_  


John Michailidis

Dated this            day of            2018

ACCESS HEALTH AND COMMUNITY  
ABN 82 136 672 681

AUDITOR'S INDEPENDENCE DECLARATION  
TO THE DIRECTORS OF ACCESS HEALTH AND COMMUNITY

In relation to the independent audit for the year ended 30 June 2018, to the best of my knowledge and belief there have been no contraventions of APES 110 *Code of Ethics for Professional Accountants*.



M J HARRISON

Partner

31 October 2018

  
PITCHER PARTNERS

Melbourne

**ACCESS HEALTH AND COMMUNITY**  
**ABN 82 136 672 681**

**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED 30 JUNE 2018**

	Note	2018 \$	2017 \$
<b>Revenue and other income</b>			
Revenue	3	18,073,450	16,678,335
Gain on merger	3	<u>-</u>	<u>1,832,747</u>
		<u>18,073,450</u>	<u>18,511,082</u>
<b>Less: expenses</b>			
Employee benefits expense	4	(14,655,403)	(14,169,465)
Accreditation expense		(45,317)	(30,575)
Advertising expense		(124,957)	(75,121)
Catering expense		(43,496)	(42,519)
Computer expenses		(303,655)	(270,609)
Contract cleaning expense		(190,553)	(208,388)
Contract labour expense	4	(41,018)	(4,584)
Contractor and consultant expense		(154,699)	(203,072)
Depreciation and amortisation expense	4	(455,863)	(464,587)
Finance expense	4	(15,548)	(13,521)
Medical expenses		(169,697)	(165,421)
Motor vehicle expenses		(93,334)	(101,868)
Occupancy expense		(364,335)	(358,122)
Office expense		(168,682)	(175,599)
Professional fees		(69,062)	(57,484)
Repairs and maintenance expense		(242,106)	(228,112)
Telephone expenses		(290,793)	(273,476)
Utility expenses		(125,703)	(118,828)
Other expenses	4	<u>(626,544)</u>	<u>(282,348)</u>
		<u>(18,180,765)</u>	<u>(17,243,699)</u>
<b>Surplus / (deficit) for the year</b>		<u>(107,315)</u>	<u>1,267,383</u>
<b>Other comprehensive income</b>			
<i>Items that will not be reclassified to profit and loss</i>			
Revaluation of 283 Church Street, Richmond		-	2,613,418
Revaluation of 378 Burwood Road, Hawthorn		-	3,792,729
Revaluation of 10 Rose Street, Box Hill		<u>-</u>	<u>157,631</u>
<b>Total comprehensive income / (loss)</b>		<u>(107,315)</u>	<u>7,831,161</u>

The accompanying notes form part of these financial statements.

**ACCESS HEALTH AND COMMUNITY**  
**ABN 82 136 672 681**

**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 JUNE 2018**

	Note	2018 \$	2017 \$
<b>Current assets</b>			
Cash and cash equivalents	6	7,049,053	7,017,800
Receivables	7	226,731	180,779
Other assets	8	<u>439,805</u>	<u>393,201</u>
<b>Total current assets</b>		<u>7,715,589</u>	<u>7,591,780</u>
<b>Non-current assets</b>			
Intangible assets	9	222,383	46,277
Property, plant and equipment	10	<u>20,729,508</u>	<u>20,952,448</u>
<b>Total non-current assets</b>		<u>20,951,891</u>	<u>20,998,725</u>
<b>Total assets</b>		<u>28,667,480</u>	<u>28,590,505</u>
<b>Current liabilities</b>			
Payables	11	1,778,296	1,678,616
Provisions	12	2,126,469	1,981,391
Other liabilities	13	<u>349,221</u>	<u>285,053</u>
<b>Total current liabilities</b>		<u>4,253,986</u>	<u>3,945,060</u>
<b>Non-current liabilities</b>			
Provisions	12	<u>353,801</u>	<u>478,437</u>
<b>Total non-current liabilities</b>		<u>353,801</u>	<u>478,437</u>
<b>Total liabilities</b>		<u>4,607,787</u>	<u>4,423,497</u>
<b>Net assets</b>		<u>24,059,693</u>	<u>24,167,008</u>
<b>Equity</b>			
Reserves	14	14,114,770	14,114,770
Accumulated surplus		<u>9,944,923</u>	<u>10,052,238</u>
<b>Total equity</b>		<u>24,059,693</u>	<u>24,167,008</u>

The accompanying notes form part of these financial statements.

**ACCESS HEALTH AND COMMUNITY**  
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**STATEMENT OF CHANGES IN EQUITY**  
**FOR THE YEAR ENDED 30 JUNE 2018**

	Reserves	Accumulated surplus	Total equity
	\$	\$	\$
<b>Balance as at 1 July 2016</b>	7,550,992	8,784,855	16,335,847
Surplus for the year	-	1,267,383	1,267,383
Revaluation of 283 Church Street, Richmond	2,613,418	-	2,613,418
Revaluation of 378 Burwood Road, Hawthorn	3,792,729	-	3,792,729
Revaluation of 10 Rose Street, Box Hill	<u>157,631</u>	<u>-</u>	<u>157,631</u>
<b>Total comprehensive income for the year</b>	<u>6,563,778</u>	<u>1,267,383</u>	<u>7,831,161</u>
<b>Balance as at 30 June 2017</b>	<u>14,114,770</u>	<u>10,052,238</u>	<u>24,167,008</u>
<b>Balance as at 1 July 2017</b>	14,114,770	10,052,238	24,167,008
Deficit for the year	<u>-</u>	<u>(107,315)</u>	<u>(107,315)</u>
<b>Total comprehensive income for the year</b>	<u>-</u>	<u>(107,315)</u>	<u>(107,315)</u>
<b>Balance as at 30 June 2018</b>	<u>14,114,770</u>	<u>9,944,923</u>	<u>24,059,693</u>

The accompanying notes form part of these financial statements.

**ACCESS HEALTH AND COMMUNITY**  
**ABN 82 136 672 681**

**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 30 JUNE 2018**

	Note	2018	2017
		\$	\$
<b>Cash flow from operating activities</b>			
Receipts from customers		3,355,118	3,481,812
Operating grant receipts		16,039,584	14,598,756
Donations received		60,109	9,012
Payments to suppliers and employees		(19,156,023)	(17,260,839)
Interest received		154,769	158,501
Finance costs		<u>(15,548)</u>	<u>(13,521)</u>
<b>Net cash provided by operating activities</b>		<u>438,009</u>	<u>973,721</u>
<b>Cash flow from investing activities</b>			
Payment for property, plant and equipment		(409,029)	(595,764)
Proceeds from property, plant and equipment		<u>2,273</u>	<u>14,664</u>
<b>Net cash used by investing activities</b>		<u>(406,756)</u>	<u>(581,100)</u>
<b>Cash flow from financing activities</b>			
Cash acquired via merger with Biala Box Hill		<u>-</u>	<u>494,477</u>
<b>Net cash provided by financing activities</b>		<u>-</u>	<u>494,477</u>
<b>Reconciliation of cash</b>			
Cash at beginning of the financial year		7,017,800	6,130,702
Net increase in cash held		<u>31,253</u>	<u>887,098</u>
<b>Cash at end of financial year</b>		<u><u>7,049,053</u></u>	<u><u>7,017,800</u></u>

The accompanying notes form part of these financial statements.

**ACCESS HEALTH AND COMMUNITY**  
**ABN 82 136 672 681**

**NOTES TO FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2018**

**NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES**

The financial report is a general purpose financial report that has been prepared in accordance with the *Australian Charities and Not-for-profits Commission Act 2012* and Australian Accounting Standards - Reduced Disclosure Requirements, Interpretations and other applicable authoritative pronouncements of the Australian Accounting Standards Board.

The financial report covers Access Health and Community as an individual entity. Access Health and Community is a company limited by guarantee, incorporated and domiciled in Australia. Access Health and Community is a not-for-profit entity for the purpose of preparing the financial statements.

The financial report was approved by the directors as at the date of the directors' report.

The following are the significant accounting policies adopted by the company in the preparation and presentation of the financial report. The accounting policies have been consistently applied, unless otherwise stated.

**(a) Basis of preparation of the financial report**

The financial statements are general purpose financial statements that have been prepared in accordance with Australian Accounting Standards Reduced Disclosure Requirements, Australian Accounting Interpretations and other authoritative pronouncements of the Australian Accounting Standards, Board and the *Australian Charities and Not for profits Commissions Act 2012*.

The financial report has been prepared under the historical cost convention, as modified by revaluations to fair value for certain classes of assets and liabilities as described in the accounting policies.

**(b) Economic dependence**

Access Health and Community is dependent on the grant funding from State, Federal and local sources for the majority of its revenue used to operate the business. At the date of this report the directors have no reason to believe the funding will not continue to support Access Health and Community.

**(c) Revenue**

Revenue from the rendering of services is recognised upon the delivery of the service to the customers.

Grant income is recognised when the entity obtained control of the grant, it is probable that the economic benefits gained from the grant will flow to the entity and the amount of the grant can be reliably measured.

Donations and bequests are recognised as revenue when received.

Interest revenue is recognised when it becomes receivable on a proportional basis taking in to account the interest rates applicable to the financial assets.

Rent revenue is recognised on a straight-line basis over the rental term.

Other revenue is recognised when the right to receive the revenue has been established.

All revenue is measured net of the amount of goods and services tax (GST).

NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2018

**NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**(d) Income tax**

No provision for income tax has been raised as the company is exempt from income tax under Division 50 of the *Income Tax Assessment Act 1997*.

**(e) Cash and cash equivalents**

Cash and cash equivalents include cash on hand and at banks, short-term deposits with an original maturity of three months or less held at call with financial institutions, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities in the statement of financial position.

**(f) Property, plant and equipment**

Each class of property, plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation and any accumulated impairment losses.

*Property*

Freehold land and buildings are measured at fair value. At each balance date the carrying amount of each asset is reviewed to ensure that it does not differ materially from the asset's fair value at reporting date. Where necessary, the asset is revalued to reflect its fair value.

Increases in the carrying amounts arising on revaluation of land and buildings are recognised in other comprehensive income and accumulated in equity under the heading of revaluation surplus. To the extent that the increase reverses a decrease of the same class of asset previously recognised in profit or loss, the increase is recognised in profit or loss. Decreases that offset previous increases of the same class of asset are recognised in other comprehensive income under the heading of revaluation surplus; all other decreases are charged to profit and loss.

Any accumulated depreciation at the date of revaluation is eliminated against the gross carrying amount of the asset and the net amount is restated to the revalued amount of the asset.

*Plant and equipment*

Plant and equipment is measured on the cost basis.

*Depreciation*

The depreciable amount of all fixed assets is depreciated over their estimated useful lives commencing from the time the asset is held ready for use. Land and the land component of any class of fixed asset is not depreciated.

Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2018

**NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**(f) Property, plant and equipment (Continued)**

<b>Class of fixed asset</b>	<b>Depreciation rates</b>	<b>Depreciation basis</b>
Buildings at valuation	2.5%	Straight line
Plant and equipment at cost	5-20%	Straight line
Leasehold improvements at cost	7-40%	Straight line
Motor vehicles at cost	20%	Diminishing value
Computer equipment at cost	10-33%	Straight line

**(g) Intangibles**

*Intangible assets*

Except for indefinite useful life intangible assets, which are not amortised but are tested annually for impairment, intangible assets are amortised over their estimated useful lives commencing from the time the asset is available for use. The amortisation method applied to an intangible asset is consistent with the estimated consumption of economic benefits of the asset.

**(h) Impairment of non-financial assets**

Assets with an indefinite useful life are not amortised but are tested annually for impairment in accordance with AASB 136. Assets subject to annual depreciation or amortisation are reviewed for impairment whenever events or circumstances arise that indicate that the carrying amount of the asset may be impaired.

An impairment loss is recognised where the carrying amount of the asset exceeds its recoverable amount. The recoverable amount of an asset is defined as the higher of its fair value less costs to sell and value in use. Replacement costs is used to determine value in use.

**(i) Leases**

Leases are classified at their inception as either operating or finance leases based on the economic substance of the agreement so as to reflect the risks and benefits incidental to ownership.

*Operating leases*

Lease payments for operating leases, where substantially all the risks and benefits remain with the lessor, are recognised as an expense on a straight-line basis over the term of the lease.

Lease incentives received under operating leases are recognised as a liability and amortised on a straight-line basis over the life of the lease term.

NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2018

**NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**(j) Borrowing costs**

Borrowing costs including interest expense calculated using the effective interest method, finance charges in respect of finance leases, and exchange differences arising from foreign currency borrowings to the extent that they are regarded as an adjustment to interest costs.

Borrowing costs are expensed as incurred, except for borrowing costs incurred as part of the cost of the construction of a qualifying asset, in which case the costs are capitalised until the asset is ready for its intended use or sale.

**(k) Employee benefits**

*(i) Short-term employee benefit obligations*

Liabilities arising in respect of wages and salaries, annual leave and any other employee benefits expected to be settled within twelve months of the reporting date are measured at their nominal amounts based on remuneration rates which are expected to be paid when the liability is settled. The expected cost of short-term employee benefits in the form of compensated absences such as annual leave is recognised in the provision for employee benefits. All other short-term employee benefit obligations are presented as payables.

*(ii) Long-term employee benefit obligations*

Liabilities arising in respect of long service leave and annual leave which is not expected to be settled within twelve months of the reporting date are measured at the present value of the estimated future cash outflow to be made in respect of services provided by employees up to the reporting date.

Employee benefit obligations are presented as current liabilities in the balance sheet if the entity does not have an unconditional right to defer settlement for at least twelve months after the reporting date, regardless of when the actual settlement is expected to occur.

**(l) Goods and services tax (GST)**

Revenues, expenses and purchased assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Tax Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the statement of financial position are shown inclusive of GST.

Cash flows are presented in the statement of cash flows on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows.

**(m) Comparatives**

Where necessary, comparative information has been reclassified and repositioned for consistency with current year disclosures.

NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2018

**NOTE 2: ACCOUNTING STANDARDS ISSUED BUT NOT YET EFFECTIVE**

The AASB has issued a number of new and amended Accounting Standards and Interpretations that have mandatory application dates for future reporting periods, some of which are relevant to the company. The company has decided not to early adopt any of these new and amended pronouncements. The company's assessment of the new and amended pronouncements that are relevant to the company but applicable in future reporting periods is set out below.

***AASB 16: Leases (applicable for annual reporting periods commencing on or after 1 January 2019).***

AASB 16 will replace AASB 117: Leases and introduces a single lessee accounting model that will require a lessee to recognise right-of-use assets and lease liabilities for all leases with a term of more than 12 months, unless the underlying asset is of low value. Right-of-use assets are initially measured at their cost and lease liabilities are initially measured on a present value basis. Subsequent to initial recognition:

- right-of-use assets are accounted for on a similar basis to non-financial assets, whereby the right-of-use asset is accounted for in accordance with a cost model unless the underlying asset is accounted for on a revaluation basis, in which case if the underlying asset is:
  - investment property, the lessee applies the fair value model in AASB 140: Investment Property to the right-of-use asset; or
  - property, plant or equipment, the lessee can elect to apply the revaluation model in AASB 116: Property, Plant and Equipment to all of the right-of-use assets that relate to that class of property, plant and equipment; and
- lease liabilities are accounted for on a similar basis as other financial liabilities, whereby interest expense is recognised in respect of the liability and the carrying amount of the liability is reduced to reflect lease payments made.

AASB 16 substantially carries forward the lessor accounting requirements in AASB 117. Accordingly, under AASB 16 a lessor would continue to classify its leases as operating leases or finance leases subject to whether the lease transfers to the lessee substantially all of the risks and rewards incidental to ownership of the underlying asset, and would account for each type of lease in a manner consistent with the current approach under AASB 117.

Although the directors anticipate that the adoption of AASB 16 may have an impact on the company's accounting for its operating leases, it is impracticable at this stage to provide a reasonable estimate of such impact.

**ACCESS HEALTH AND COMMUNITY**  
**ABN 82 136 672 681**

**NOTES TO FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2018**

***AASB 1058: Income of Not-for-Profit Entities, AASB 2016-7: Amendments to Australian Accounting Standards - Deferral of AASB 15 for Not-for-Profit Entities and AASB 2016-8: Amendments to Australian Accounting Standards – Australian Implementation Guidance for Not-for-Profit Entities (applicable for annual reporting periods commencing on or after 1 January 2019).***

AASB 1058 replaces the income recognition requirements in AASB 1004: Contributions applicable to not-for-profit entities with a model based on the principles of AASB 15: Revenue from Contracts with Customers. Consequently, AASB 1058 requires not-for-profit entities to recognise all revenue from contracts with customers when the related performance obligations are satisfied, irrespective of whether the ultimate beneficiary of the goods or services provided by the not-for-profit entity is the grantor of the funds or another entity. An agreement involving a not-for-profit entity would be classified as a contract with a customer if the agreement:

- creates enforceable rights and obligations between the parties; and
- includes a promise by the not-for-profit entity to transfer a good or service that is sufficiently specific for the entity to determine when the obligation is satisfied.

For contracts with customers that comprise a donation component, AASB 1058 requires such components to be treated as part of the performance obligation(s) unless the entity can demonstrate that component is not related to the promised goods or services.

When an arrangement does not meet the criteria for a contract with a customer, the inflows are accounted for in accordance with AASB 1058, which requires:

- the asset received by the not-for-profit entity to be accounted for in accordance with the applicable Australian Accounting Standard; and
- any difference between the consideration given for the asset and its fair value to be recognised in accordance with its substance (such as a contract liability, a financial instrument and/or a contribution by owners), and any residual amount recognised as income.

AASB 1058 also permits a not-for-profit entity to recognise volunteer services as an asset or expense (as applicable) and any related contributions by owners or revenue as an accounting policy choice, provided that the fair value of the services can be measured reliably.

Although the directors anticipate that the adoption of AASB 1058 and related Standards may have an impact on the company's reported revenue, it is impracticable at this stage to provide a reasonable estimate of such impact.

**ACCESS HEALTH AND COMMUNITY  
ABN 82 136 672 681**

**NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2018**

	2018	2017
	\$	\$
<b>NOTE 3: REVENUE AND OTHER INCOME</b>		
<i>Grant and subsidies income</i>		
Dental Health Services Victoria	1,248,119	957,294
Department of Social Services	4,982,285	4,327,921
Eastern Access Community Health	357,148	323,732
Local government grants	94,032	146,183
Eastern Health	453,460	544,592
Department of Health and Human Services	4,532,111	4,679,675
Department of Education	960,456	1,079,003
Eastern Melbourne Primary Health Network	901,022	899,908
Connect4 Health Medication	710,128	-
Connect4 Health AOD	88,950	-
Other grants	<u>195,394</u>	<u>138,222</u>
	<u>14,523,105</u>	<u>13,096,530</u>
<i>Income from operations</i>		
Client fees and medical supply sales	1,202,307	985,004
Medicare fees	492,503	972,125
Practice incentive payments	223,481	253,941
Rental charges	994,036	1,002,478
NDIS	<u>185,966</u>	<u>11,226</u>
	<u>3,098,293</u>	<u>3,224,774</u>
Interest income	154,769	158,501
Donations received	60,109	9,012
Other revenue	234,901	174,854
Profit on sale of non current assets	<u>2,273</u>	<u>14,664</u>
	<u>297,283</u>	<u>198,530</u>
	<u>18,073,450</u>	<u>16,678,335</u>
<i>Other Income</i>		
Gain on merger	<u>-</u>	<u>1,832,747</u>
	<u>18,073,450</u>	<u>18,511,082</u>

On 11 July 2016, the company merged with Biala Box Hill Inc (Biala). From that date, the community health services previously undertaken by Biala were provided by Access Health and Community. A gain on merger of \$1,832,747 has been recorded in the previous financial year.

**ACCESS HEALTH AND COMMUNITY  
ABN 82 136 672 681**

**NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2018**

	<b>2018</b>	<b>2017</b>
	<b>\$</b>	<b>\$</b>
<b>NOTE 4: OPERATING SURPLUS/(DEFICIT)</b>		
Surplus/(deficit) has been determined after:		
Finance costs		
- bank charges and borrowing costs	15,548	13,521
Depreciation		
- buildings	155,422	137,320
- leasehold improvements	39,488	52,913
- plant and equipment	55,726	45,745
- motor vehicles	59,804	109,474
- computer equipment	<u>124,090</u>	<u>118,362</u>
	434,530	463,814
Amortisation	21,333	773
Bad and doubtful debts	18,145	4,059
Employee benefits	14,655,403	14,169,465
Contract labour	41,018	4,584
Other expenses		
- Bad and doubtful debts	18,145	4,059
- Interpreter expense	24,006	15,810
- Laboratory expense	119,934	-
- Minor equipment expense	17,241	37,134
- Program brokerage	215,830	225
- Program expenses	109,089	94,909
- Subscriptions expense	39,828	31,054
- Travel expense	27,623	7,572
- Waste disposal expense	13,810	13,495
- Sundry expenses	<u>41,038</u>	<u>78,090</u>
	626,544	282,348

Movement in Employee Benefits is associated with increase activity, as reflected in revenue increases.

Movement in Laboratory Expenses relates to a change in the mapping of this account. The expenses relates to funding and activity for dental services which increased in 2017/2018.

**ACCESS HEALTH AND COMMUNITY  
ABN 82 136 672 681**

**NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2018**

	<b>2018</b>	<b>2017</b>
	<b>\$</b>	<b>\$</b>
<b>NOTE 5: KEY MANAGEMENT PERSONNEL COMPENSATION</b>		
Compensation received by key management personnel of the company		
- short-term employee benefits	941,164	1,017,611
- post-employment benefits	83,053	77,833
- termination benefits	<u>47,810</u>	<u>-</u>
	<u><u>1,072,027</u></u>	<u><u>1,095,444</u></u>
<b>NOTE 6: CASH AND CASH EQUIVALENTS</b>		
Cash on hand	6,237	3,966
Cash at bank	15,554	12,288
Cash on deposit	<u>7,027,262</u>	<u>7,001,546</u>
	<u><u>7,049,053</u></u>	<u><u>7,017,800</u></u>
<b>NOTE 7: RECEIVABLES</b>		
CURRENT		
Trade debtors	244,052	182,050
Provision for doubtful debts	<u>(17,321)</u>	<u>(1,271)</u>
	<u><u>226,731</u></u>	<u><u>180,779</u></u>
<b>NOTE 8: OTHER ASSETS</b>		
CURRENT		
Prepayments	115,073	145,935
Accrued income	<u>324,732</u>	<u>247,266</u>
	<u><u>439,805</u></u>	<u><u>393,201</u></u>
<b>NOTE 9: INTANGIBLE ASSETS</b>		
Software	340,048	142,609
Accumulated amortisation and impairment	<u>(117,665)</u>	<u>(96,332)</u>
	<u><u>222,383</u></u>	<u><u>46,277</u></u>

**ACCESS HEALTH AND COMMUNITY**  
**ABN 82 136 672 681**

**NOTES TO FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2018**

	<b>2018</b>	<b>2017</b>
	\$	\$
<b>NOTE 10: PROPERTY, PLANT AND EQUIPMENT</b>		
<b>Land at independent valuation</b>		
283 Church Street, Richmond	6,808,000	6,808,000
378 Burwood Road, Hawthorn	5,181,250	5,181,250
10 Rose Street, Box Hill	<u>1,492,100</u>	<u>1,492,100</u>
Total freehold land	<u>13,481,350</u>	<u>13,481,350</u>
<b>Buildings at independent valuation</b>		
283 Church Street, Richmond	1,272,000	1,272,000
Accumulated depreciation	<u>(34,489)</u>	<u>(2,689)</u>
	1,237,511	1,269,311
378 Burwood Road, Hawthorn	4,818,750	4,818,750
Accumulated depreciation	<u>(130,972)</u>	<u>(10,503)</u>
	4,687,778	4,808,247
10 Rose Street, Box Hill	126,096	126,096
Accumulated depreciation	<u>(3,833)</u>	<u>(680)</u>
	<u>122,263</u>	<u>125,416</u>
Total buildings	<u>6,047,552</u>	<u>6,202,974</u>
Total land and buildings	<u>19,528,902</u>	<u>19,684,324</u>
<b>Plant and equipment</b>		
Plant and equipment at cost	929,850	810,102
Accumulated depreciation	<u>(475,118)</u>	<u>(419,392)</u>
	454,732	390,710
Leasehold improvements	1,119,434	1,104,582
Accumulated depreciation	<u>(938,987)</u>	<u>(899,499)</u>
	180,447	205,083
Motor vehicles at cost	699,013	719,645
Accumulated depreciation	<u>(459,795)</u>	<u>(420,623)</u>
	239,218	299,022
Computer equipment at cost	1,332,917	1,255,928
Accumulated depreciation	<u>(1,006,708)</u>	<u>(882,619)</u>
	<u>326,209</u>	<u>373,309</u>
Total plant and equipment	<u>1,200,606</u>	<u>1,268,124</u>
Total property, plant and equipment	<u>20,729,508</u>	<u>20,952,448</u>

**ACCESS HEALTH AND COMMUNITY**  
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**NOTES TO FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2018**

**NOTE 10: PROPERTY, PLANT AND EQUIPMENT (CONTINUED)**

**(a) Valuations**

Independent valuations of the fair value of the land and buildings at 10 Rose Street Box Hill, 283 Church Street Richmond, and 378 Burwood Road Hawthorn were obtained as at 30 June 2017. The net increment of value in land and buildings was recognised through the asset revaluation reserve.

**(b) Reconciliations**

Reconciliation of the carrying amounts of property, plant and equipment at the beginning and end of the current financial year

*Freehold land*

Opening carrying amount	13,481,350	7,223,000
Additions through acquisition of entities / operations	-	900,000
Net revaluation increment	-	5,358,350
Closing carrying amount	<u>13,481,350</u>	<u>13,481,350</u>

*Buildings*

Opening carrying amount	6,202,974	4,560,534
Additions through merge of organisations	-	574,332
Net revaluation increment	-	1,205,428
Depreciation expense	(155,422)	(137,320)
Closing carrying amount	<u>6,047,552</u>	<u>6,202,974</u>

*Plant and equipment*

Opening carrying amount	390,710	592,558
Additions	119,748	286,852
Additions through merge of organisations	-	30,197
Depreciation expense	(55,726)	(46,518)
Transferred to other classes of assets	-	(472,379)
Closing carrying amount	<u>454,732</u>	<u>390,710</u>

*Leasehold improvements*

Opening carrying amount	205,083	146,846
Additions	14,852	92,559
Depreciation expense	(39,488)	(52,913)
Transferred from other classes of assets	-	18,591
Closing carrying amount	<u>180,447</u>	<u>205,083</u>

**ACCESS HEALTH AND COMMUNITY  
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**NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2018**

	<b>2018</b>	<b>2017</b>
	<b>\$</b>	<b>\$</b>
<b>NOTE 10: PROPERTY, PLANT AND EQUIPMENT (CONTINUED)</b>		
<b>(b) Reconciliations (Continued)</b>		
<i>Motor vehicles</i>		
Opening carrying amount	299,022	294,568
Additions	-	134,265
Disposals	-	(20,337)
Depreciation expense	<u>(59,804)</u>	<u>(109,474)</u>
Closing carrying amount	<u><u>239,218</u></u>	<u><u>299,022</u></u>
<i>Computer equipment</i>		
Opening carrying amount	373,309	-
Additions	76,990	37,110
Depreciation expense	(124,090)	(117,589)
Transferred from other classes of assets	<u>-</u>	<u>453,788</u>
Closing carrying amount	<u><u>326,209</u></u>	<u><u>373,309</u></u>
<i>Total property, plant and equipment</i>		
Opening carrying amount	20,998,725	12,817,506
Additions	211,590	550,786
Disposals	-	(20,337)
Additions through merge of organisations	-	1,504,529
Net revaluation increment	-	6,563,778
Depreciation expense	<u>(434,530)</u>	<u>(463,814)</u>
Closing carrying amount	<u><u>20,775,785</u></u>	<u><u>20,952,448</u></u>

**NOTE 11: PAYABLES**

**CURRENT**

*Unsecured liabilities*

Trade creditors	274,825	317,979
Sundry creditors and accruals	<u>1,503,471</u>	<u>1,360,637</u>
	<u><u>1,778,296</u></u>	<u><u>1,678,616</u></u>

**ACCESS HEALTH AND COMMUNITY  
ABN 82 136 672 681**

**NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2018**

		2018 \$	2017 \$
<b>NOTE 12: PROVISIONS</b>			
CURRENT			
Employee benefits	(a)	1,986,944	1,870,732
Office restoration		<u>139,525</u>	<u>110,659</u>
		<u><u>2,126,469</u></u>	<u><u>1,981,391</u></u>
NON CURRENT			
Employee benefits	(a)	<u>353,801</u>	<u>478,437</u>
(a) Aggregate employee benefits liability		2,340,745	2,349,169
 <b>NOTE 13: OTHER LIABILITIES</b>			
CURRENT			
Deferred income		<u>349,221</u>	<u>285,053</u>
 <b>NOTE 14: RESERVES</b>			
Asset revaluation reserve		<u>14,114,770</u>	<u>14,114,770</u>
 <b>(a) Asset revaluation reserve</b>			
The asset revaluation reserve is used to record increments and decrements on the revaluation of non-current assets.			
 <i>Movements in reserve</i>			
Opening balance		14,114,770	7,550,992
Revaluation of 283 Church Street, Richmond		-	2,613,418
Revaluation of 378 Burwood Road, Hawthorn		-	3,792,729
Revaluation of 10 Rose Street, Box Hill		<u>-</u>	<u>157,631</u>
Closing balance		<u><u>14,114,770</u></u>	<u><u>14,114,770</u></u>

**ACCESS HEALTH AND COMMUNITY**  
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**NOTES TO FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2018**

	2018	2017
	\$	\$
<b>NOTE 15: CAPITAL AND LEASING COMMITMENTS</b>		
<b>(a) Operating lease commitments</b>		
Non-cancellable operating leases contracted for but not capitalised in the financial statements:		
Payable		
- not later than one year	252,582	284,419
- later than one year and not later than five years	<u>35,255</u>	<u>35,255</u>
	<u><u>287,837</u></u>	<u><u>319,674</u></u>

Operating lease commitments are in relation to leased premises at 1020 Doncaster Road, 360 Burwood Road, and office photo copiers.

**NOTE 16: CONTINGENT ASSETS AND CONTINGENT LIABILITIES**

At the date of this report, the Board of Directors is unaware of any assets or liabilities, contingent or otherwise that were not already disclosed elsewhere in this report. (2017: nil).

**NOTE 17: RELATED PARTY TRANSACTIONS**

The related parties of Access Health and Community are the directors. The directors during the period are listed below:

- |                 |                   |
|-----------------|-------------------|
| - Kathryn Arndt | - John Michalidis |
| - Joanne Booth  | - Maxine Morand   |
| - Diana Brown   | - Alan Studley    |
| - Rod Davitt    | - Peter Turner    |
| - Kerry Grabau  |                   |

No services were rendered to Access Health and Community during the year or the prior year by the Directors and/or their related parties (an entity in which the Director is a member/shareholder/Director or with a Company in which the Director has a substantial financial interest).

**NOTE 18: EVENTS SUBSEQUENT TO REPORTING DATE**

(a) On 9th July 2018, the company merged with Camcare Incorporated, an independent provider of Hardship support services. From the date, these services have been provided by Access Health and Community.

Access Health and Community has assessed the gain on merger to be equal to \$483,048. The gain on merger result will be reported in the financial year ended 30 June 2019.

**ACCESS HEALTH AND COMMUNITY  
ABN 82 136 672 681**

**NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2018**

**NOTE 18: EVENTS SUBSEQUENT TO REPORTING DATE (CONTINUED)**

(b) In July 2018, a circular resolution was passed to commit approximately \$200,000 of capital to the Greythorn hub program in Trentwood and North Balwyn.

The asset commitment that can be reliably measured has been included as a liability at 30 June 2018.

**NOTE 19: MEMBERS' GUARANTEE**

The company is incorporated under the *Corporations Act 2001* and is a company limited by guarantee. If the company is wound up, the Constitution states that each member is required to contribute to a maximum of \$10 each towards meeting any outstandings and obligations of the company. At 30 June 2018 the number of members was 140 (2017: 140). The combined total amount that members of the company are liable to contribute if the company is wound up is \$1,400 (2017: \$1,400).

**NOTE 20: COMPANY DETAILS**

The registered office of the company is:

Access Health and Community  
283 Church Street  
RICHMOND VIC 3121

DIRECTORS' DECLARATION

The directors declare that:

1. there are reasonable grounds to believe that the registered entity is able to pay all of its debts, as and when they become due and payable; and
2. the financial statements and notes satisfy the requirements of the *Australian Charities and Not-for-profits Commission Act 2012*.

Signed in accordance with subsection 60.15(2) of the *Australian Charities and Not-for-profit Commission Regulation 2013*.

Director:   
Kathryn Arndt

Director:   
Peter Turner

Dated this 30<sup>th</sup> day of October 2018

**ACCESS HEALTH AND COMMUNITY  
ABN 82 136 672 681**

**INDEPENDENT AUDITOR'S REPORT  
TO THE MEMBERS OF ACCESS HEALTH AND COMMUNITY**

**Report on the Audit of the Financial Report**

*Opinion*

We have audited the financial report of Access Health and Community, "the Company", which comprises the statement of financial position as at 30 June 2018, the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the directors' declaration.

In our opinion, the accompanying financial report of Access Health and Community, is in accordance with Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012*, including:

- (a) giving a true and fair view of the Company's financial position as at 30 June 2018 and of its financial performance for the year then ended; and
- (b) complying with Australian Accounting Standards - Reduced Disclosure Requirements and Division 60 of the *Australian Charities and Not-for-profits Commission Regulation 2013*.

*Basis for Opinion*

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Company in accordance with the *Australian Charities and Not-for-profits Commission Act 2012* "ACNC Act" and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* "the Code" that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

*Other Information*

The directors are responsible for the other information. The other information comprises the information included in the Company's annual report for the year ended 30 June 2018, but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

**ACCESS HEALTH AND COMMUNITY  
ABN 82 136 672 681**

**INDEPENDENT AUDITOR'S REPORT  
TO THE MEMBERS OF ACCESS HEALTH AND COMMUNITY**

*Other Information (Continued)*

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

*Responsibilities of Management and Those Charged with Governance for the Financial Report*

Management is responsible for the preparation and fair presentation of the financial report in accordance with the financial reporting requirements of the ACNC Act and for such internal control as management determines is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

*Auditor's Responsibilities for the Audit of the Financial Report*

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.

ACCESS HEALTH AND COMMUNITY  
ABN 82 136 672 681

INDEPENDENT AUDITOR'S REPORT  
TO THE MEMBERS OF ACCESS HEALTH AND COMMUNITY

*Auditor's Responsibilities for the Audit of the Financial Report (Continued)*

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



M J HARRISON

Partner



PITCHER PARTNERS

Melbourne

Date 31 October 2018